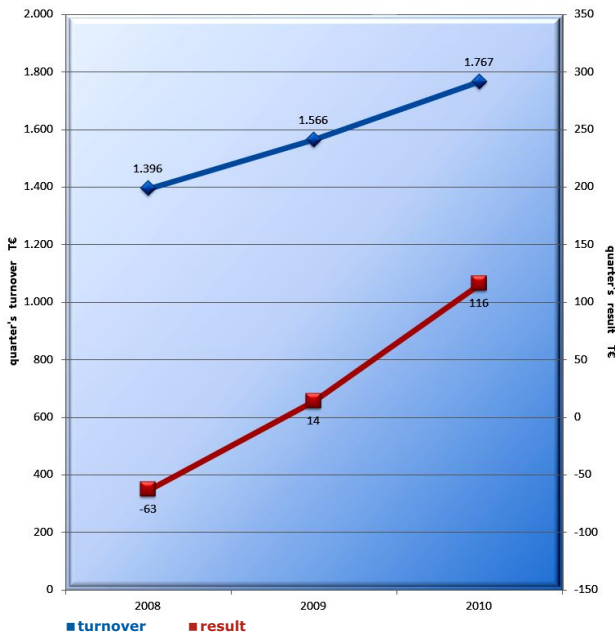


Softship's eNews 14



The first quarter of 2010

Softship invites all of their shareholders to the 2010 annual general meeting. The venue will be the Steigenberger Hotel in Hamburg on the 2nd of July.

Our shareholders can download the official invitation as PDF from Softship's homepage at www.softship.com

The first quarter of 2010 has seen strong demand for Softship's application suites of business solutions internationally.

Turnover of the first quarter of 2010 versus the same period for 2009 (1.566 T€ versus 1.767 T€) shows a substantial improvement of 12.8 %.

The pre-tax result at the end of March shows 198 T€ versus 14 T€ for the previous year's period.

This is a remarkable result, given the state of the international ocean carriers and related industries trading environments are over this period.

The Softship team has put in a strong effort to position its products and develop "best-in-class" services to enable its international markets to leverage business solutions to improve services and bottom-lines.

New customer in Spain

Softship has contracted the ship Agency company, COMARSA, located on the Iberian Peninsula (Spain).

The Vigo based liner agent required an IT business solution to interface with their principle, MACS.

The solution that was acquired was the agency suite ALFA for liner agencies and provides the full range of services for liner agency organizations.

This allows the COMARSA organization to use the module LINE of the ALFA suite, enabling bookings, documentation to final invoice.

