



PRESS RELEASE

**25 November 2011
For immediate release**

Expanding into Angola

As the demand for packaged software continues to grow, we are pleased to find ourselves welcoming a new customer. In early October, we signed a contract with a newly established shipping firm headquartered in the West African state of Angola.

This new company – Angocab SA – is based in the city of Luanda and is planning to provide liner services for passengers and freight between the Angolan ports of Luanda, Cabinda, Soyo, Lobito and Namibe. Angocab's first vessels are expected to join the service in November.

Signing the contract with Angocab's Technical Director, José M. M. Galante, was Softship's Regional Sales Director, Patrick Schmiedehaus who said:

“Our products have been developed to suit all sizes of liner operator and we are delighted to have been selected to install our software into such an exciting start-up operation. Angocab has elected to take LIMA with LINE, CMC, AIDA and VOYCES and this will equip them well to handle their initial and continuing operations. Angocab has asked us to host the solution which means they don't need to invest in expensive hardware or back-up systems. It also allows us to provide 24/7 remote support for them.”

In addition to the LINE application, we are also developing a web-based passenger booking system to allow Angocab's passenger customers to book their journeys online. This will form part of a new-look website that we are also developing for Angocab.

Ends



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Notes to editors

Softship is the leading provider of software solutions and related services to the international liner shipping industry. Founded in 1989, Softship's software has been installed in more than 100 companies across the world. Its software products are designed to streamline and deliver efficiencies to the many processes that comprise liner shipping (commercial, operations, equipment control, finance and more) as well as providing a range of business management tools that allow shipping executives to fully analyse their commercial and operational activities. Flexibility is achieved through Softship's modular format where clients purchase or lease only the solutions they require. Software can be easily modified to meet specific market or company requirements and is delivered as a locally installed application or through a hosted solution. Packaged suites of software applications are available for principals, agents and NVOCCs. Tailored versions are also available for shortsea and feeder operators.

The company is headquartered in Hamburg, Germany and has been listed on the Frankfurt Stock Exchange since 2001 (ISIN: DE0005758304). It also operates offices in Argentina, Belgium, Singapore and USA and employs around 70 people, all of whom have in-depth shipping knowledge.

More information is available at www.softship.com

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